

# Open Letter to SYRIZA Voters

## 4 Actions to SYRIZA Success in March

As a best friend of Greece, let me start by saying that I know Greece is making progress by the increasingly hostile comments from those critical of your successes, especially those not able to deliver in their own leadership roles. Now, please allow me to share with you 4 actions that can be accomplished this month (March) by SYRIZA leadership for Greece to regain capital market access, lower government borrowing costs to those of Cyprus, and energize economic activity. All 4 actions will help win the trust and confidence of both Greek taxpayers and the global capital markets. All 4 actions will lead to SYRIZA success in March.

**Action #1. Start Communicating Greece Financial Competitive Advantage and Greece Debt is Sustainable:** Publicly and truthfully communicate the Greece competitive financial advantage and that Greece debt is sustainable to win trust and confidence and facilitate a return to capital markets. The Greece government must calculate and communicate debt, net debt, interest expense, debt service, gross financing needs, and average maturities of debt metrics in accordance with internationally agreed upon standards and rules. Think of this as using the same rules used by the world's leading governments, non-governmental organizations, and companies to provide a true and fair picture of economic reality.

**Action #2. Select the Right Role Model Countries:** Publicly confirm the government's role model countries, which have the best prosperity rankings, best credit ratings, and best financial management. These role model countries should be (prosperity index ranking of 149 countries and highest credit ratings in parentheses): New Zealand (1st/AAA), Switzerland (4th/AAA), Canada (5th/AAA), and the United Kingdom (10th/AA). Think of this as advising a young member of your family to pick the right role models in order to be the best they can be in life.

**Action #3. Appoint a Best in World Financial-Management Professional:** Appoint a professional who is considered among the best in the world in financial management and government financial reporting to a senior position in the government. A best in world financial-management professional will have decades of success in winning the trust and confidence of key stakeholders, including citizens, institutions, and capital markets. Appoint the person solely based on merit without regard to political affiliation, race, color, religion, gender, or national origin. Appoint a person who will not have a political agenda or the intention to make a career in Greek politics. A test of success of the selection will be the decline in the Greek government's borrowing costs within 30 days following the appointment. Think of this as hiring a best in world football coach who has won one or more World Cup championships with previously underperforming teams.

**Action #4. Commit to Publish a Government Balance Sheet:** Publicly confirm the commitment to publish a preliminary government balance sheet in accordance with international public sector accounting standards. A preliminary balance sheet identifying the largest and most important assets and liabilities will show the most important financial information that is essential to build trust and confidence with Greek taxpayers and the global capital markets. A proper balance sheet is an excellent tool to combat corruption and improve the value of public assets for the benefit of all Greeks. A proper balance sheet also protects against untruthful and hurtful rumors started by those hostile to the best interests of Greece. Think of this as having a passport to the global capital markets.

The 4 actions can be accomplished in March, delivering a major success to the government in the eyes of all Greeks and the world. The 4 actions will allow the government to make history by proving that Greece can be an emerging role model for the world in both prosperity and sound financial management.

A 100% confirmation that these are the winning 4 actions is that those hostile to the best interests of Greece hope that you never adopt them. Please let me know your thoughts at the email address below. I am available to meet and discuss the successful implementation of the 4 actions.

Sincerely,

Paul B. Kazarian

Best friend of Greece

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